RAILWAYS.

COUNTRIES.	Tons per Head.	COUNTRIES.	Tons per Head.
Scotland England and Wales. United States. Belgium Germany Canada New South Wales. Australia.	7•6 6•5	France Ireland British India Japan Spain Italy	2.5 0.8 0.8 0.8 0.6 to 0.4

TONS OF FREIGHT CARRIED PER HEAD OF POPULATION IN SOME PRINCIPAL COUNTRIES.

428. The cost of a railway, it has been said, should not be Propormore than ten times its annual traffic, that is, that the antraffic to out the traffic should be 10 per cent. of its capital cost.* If this standard is applied to Canadian railways, their cost will be found to very far exceed the limit, as in 1887 the gross receipts only amounted to 5.72 per cent. of the total capital expenditure. In the United Kingdom, France and Belgium, the cost of railways is above this standard, while in Germany and the United States it is slightly below it.

429. Almost all the railway companies in the Dominion Gauge of use a gauge of 4 feet $8\frac{1}{2}$ inches. The only exceptions are the Railways. Carillon and Grenville, and Cobourg, Peterboro' and Mar. mora roads, with a gauge of 5 feet 6 inches, the Prince Edward Island Railway, with a gauge of 3 feet 6 inches, and the North-Western Coal and Navigation Company, where the gauge is 3 feet.

430. The quantity and description of rolling stock in the Rolling stock in the Rolling stock in the Rolling stock in the stock in the exception of platform cars, there is an increase under each head :---

^{*}Railway Problems, p. 25.